

(Please scan this QR Code

This is an Abridged Prospectus containing salient features of the Prospectus dated September 23, 2023 filed with the Registrar of Companies, Chennai (the "Prospectus"). You are encouraged to read greater details available in the Prospectus, which is available on the website of the Stock Exchange (www.nseindia.com), the Company (www.vishnusurya.com) and the Lead Manager (www.kslindia.com). Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Prospectus.

THIS ABRIDGED PROSPECTUS CONSISTS OF 2 PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND 10 PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



VISHNUSURYA PROJECTS AND INFRA LIMITED

(Formerly known as Vishnusurya Projects and Infra Private Limited)

Corporate Identity Number: U63090TN1996PLC035491 | Date of Incorporation: May 17, 1996

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
2 nd Floor, Qbas Temple Tower, No.	N.A.	Vakaday Subramanian Ravikumar,	Email: cs@vishnusurya.com	www.vishnusurya.com
76/25, North Mada Street, Mylapore,		Company Secretary and		•
Chennai-600 004, Tamil Nadu, Índia.		Compliance Officer.	Tel.: +91 44 2495 0019	

PROMOTER OF OUR COMPANY: BHAVANI JAYAPRAKASH

Details of Offer to Public

Type of Offer	Fresh Issue Size	Offer for Sale Size	Total Issue Size	Eligibility - 229(1) / 229(2)	Share Reservation among RII, NII & QIB*
Fresh	73,50,000 Equity	Nil	73,50,000 Equity	The Issue is being made pursuant to Regulation 229(2)	Minimum 50% of the Net Issue is
Issue	Shares aggregating		Shares aggregating	of Chapter IX of SEBI ICDR Regulations, 2018. As the	allocated for RIIs and the balance
	upto ₹4,998.00 Lakhs		upto ₹4,998.00	Company's post-issue face value share capital is more than	is offered to other investors
			Lakhs	ten crore rupees and up to twenty-five crore rupees.	including NIIs and QIBs.

^{*} For further details please refer the section titled "Issue Procedure" beginning on page 320 of the Prospectus.

The Equity Shares are proposed to be listed on the Emerge Platform of NSE Limited ("NSE Emerge"). The Designated Stock Exchange of the Company is NSE Emerge.

Details of Offer for Sale by Selling Shareholder

Name of Selling Shareholder	Type of Selling Shareholder	Number of Shares Offered / Amount (₹)	Weighted Average Cost of Acquisition Per Equity Share (₹)
NA	NA	NA	NA

PRICE, MINIMUM BID LOT & INDICATIVE TIMELINES					
Issue Price#	₹68/- per Equity Share of face value of ₹10 each	Minimum Bid Lot Size	2000 Equity Shares		
Bid/Offer Opens On	Friday, September 29, 2023	Initiation of refunds/ unblocking of funds from the ASBA Account*	On or before Tuesday, October 10, 2023		
Bid/Offer Closes On	Wednesday, October 4, 2023	Credit of Equity Shares to demat accounts of Allottees	On or before Tuesday, October 10, 2023		
Finalization of Basis of Allotment with the Designated Stock Exchange	On or before Monday, October 09, 2023	Commencement of trading of Equity Shares on the Stock Exchange	On or before Thursday, October 12, 2023		

For details of "Basis for Issue Price", please refer to page 88 of the Prospectus.

^{*}In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) for cancelled/withdrawn/ deleted ASBA Forms, the Applicant will be compensated at a uniform rate of Rs.100 per day or 15% per annum of the application amount, whichever is higher, from the date on which the request for cancellation/withdrawal/deletion is placed in the Stock Exchanges platform up to the date on which the amounts are unblocked; (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Applicant will be compensated at a uniform rate Rs.100 per day or 15% per annum of the total cumulative blocked amount, except the original application amount, whichever is higher from the date on which such multiple amounts were blocked up to the date of actual unblock; (iii) any blocking of amounts more than the application amount, the Applicant will be compensated at a uniform rate of Rs.100 per day or 15% per annum of the difference in amount, whichever is higher from the lasue Closing Date, the Applicant will be compensated at a uniform rate of Rs.100 per day or 15% per annum of the application amount, whichever is higher for the entire duration of delay exceeding four Working Days from the Issue Closing Date, by the SCSB responsible for causing such delay in unblocking. The Lead Manager will be liable to compensate the Applicant at a uniform rate of Rs.100 per day or 15% per annum of the application amount, whichever is higher from the date of receipt of the Investor grievance up to the date on which the blocked amounts are unblocked.

THE WEIGHTED AVERAGE COST OF ACQUISITION OF ALL EQUITY SHARES TRANSACTED IN THE IMMEDIATELY PRECEDING YEAR

Period	Weighted Average Cost of Acquisition (in ₹)	IPO Price times to WACA Price
Immediately Preceding Year	₹ 2.34	29.06 times

RISKS IN RELATION TO THE FIRST ISSUE

This being the first Public Issue of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹10/each and the Issue Price is 6.8 times the face value. The Issue Price (determined and justified by our Company in consultation with the Lead Manager) as stated under the chapter titled "Basis for Issue Price" beginning on page 88 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision on this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" appearing on page 28 of this Prospectus.

PROCEDURE

You may obtain a physical copy of the Application form and the Prospectus from the Stock Exchange, Syndicate Members, Registered Brokers, Registrar to the Issue, Depository Participants, Underwriter, Banker to the Issue or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this Issue, you may request a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of NSE Emerge i.e., https://www.nseindia.com/; and the Lead Manager www.kslindia.com).

PRICE INFORMATION OF LEAD MANAGER

S.	Issuer	Name of the	+/- % change in closing price, [+/- % change in closing benchmark]			
No.	Name	Merchant Banker	30th calendar days from listing	90th calendar day from listing	180th calendar day from listing	
	NA					

LEAD MANAGER TO THE ISSUE

KHANDWALA SECURITIES LIMITED

Vikas Building, Ground Floor, Green Street, Fort, Mumbai 400 023, Maharashtra, India

Telephone: +91 22 40767373; E-mail: rinav@kslindia.com / ipo@kslindia.com / ipo@kslindia.com / ipo@kslindia.com / ipowskslindia.com / <a href="mailto

STATUTORY AUDITORS REGISTRAR TO THE ISSUE

M/s S R B R & Associates LLP
Romar house, Chamber D, 3rd floor 6/9, old no.15/9,
Jaganathan Road. Nungambakkam,

Chennai - 600 034, Tamil Nadu, India. **Telephone:** +91 44 28261955

E-mail: admin@srbr.in

Firm Registration No: 004997S/S200051 Peer Review Certificate No: 013357 Contact Person: R. Sundarajan Cameo Corporate Services Limited Subramanian Building, No.1, Club House Road, Chennai-600 002, Tamil Nadu, India

Telephone: +91 44 40020741 / 40020706 / 40020780 / 40020700

Fax: +91 44 28460129 E-mail: priya@cameoindia.com

Investor Grievance E-mail: investor@cameoindia.com

Website: www.cameoindia.com
Contact Person: Sreepriya. K
SEBI Registration No.: INR000003753

Names of Syndicate Member	Not Applicable
Name of Credit Rating Agency and rating or	Not Applicable
grading obtained, if any	
Name of Debenture Trustee, if any	Not Applicable

Self-Certified Syndicate Banks	The list of banks that have been notified by SEBI to act as SCSBs for the ASBA process is provided at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 . Details relating to designated branches of SCSBs collecting the ASBA application forms are available at the above-mentioned link. The list of banks that have been notified by SEBI to act as SCSBs for the UPI process is provided at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 . The list of Branches of the SCSBs named by the respective SCSBs to receive deposits of the application forms from the designated intermediaries will be available on the website of the SEBI (www.sebi.gov.in) and it's updated from time to time.
Eligible SCSBs and mobile applications enabled for UPI Mechanism	In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, UPI Mechanism may only apply through the SCSBs and Mobile Applications specified on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 .
Non-Syndicate Registered Brokers	In terms of SEBI circular no. CIR/CFD/14/2012 dated October 4, 2012, Applicant can submit an Application Form for the Issue using the stockbroker's network of the Stock Exchanges, i.e., through the Registered Brokers at the Brokers Centers. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the website of the SEBI (www.sebi.gov.in), and updated from time to time. For details on Registered Brokers, please refer to http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes .
Details regarding website address(es)/link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable	RTAs eligible to accept Applications forms at the Designated RTA Locations, including details such as address,

	PROMOTERS OF THE COMPANY				
Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification		
1.	Bhavani Jayaprakash	Individual	Bhavani Jayaprakash is a Non – Executive Director cum Chairperson of our Company. She is also the promoter of our Company. She holds a Bachelor of Science (B.Sc.) Degree in Botany from University of Madras in the year 1985, a Master of Science (M.Sc) Degree in Botany from University of Madras in the year 1987, a Master of Philosophy (M.Phil) Degree in Botany from University of Madras in the year 1989 and a Bachelor of General Laws (General LL.B) Degree from the University of Madras in the year 1990.		
			She began her entrepreneurial journey in the year 1992 when she co-founded a real estate company, Agni Estates and Foundations Private Limited. As a co-founder she headed the department of strategy and land acquisition. Today the Company has earned a name for itself for the prestigious projects it has executed in all the past years. After a successful stint, she moved on to Advertising business whereby she Co-founded Flame Advertising Company Private Limited, a Company incorporated in the year 1993. As a co-founder she was instrumental in setting up systems & procedures in Flame & also in getting Indian Newspaper Society (INS) accreditation. Flame Advertising Company Private Limited is now managed by team of professionals. On observing thriving demand in infrastructure sector, she promoted Vishnusurya Projects and Infra Limited in 1996 as Surya Developers and Promoters Private Limited. The Company initially undertaking constructions of all residential projects promoted by Agni Estates and Foundations Private Limited & other construction contracts to Government & private enterprises. At the early stage of the business she was managing the feasibility and viability of construction projects and the same time handling the Agni Estates and Foundations Private Limited activities. She observed that there is a growth of EPC sector, thereafter she appointed professionals to expand the business activity and also manage the business effectively.		

OUR BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our Company was incorporated in the year 1996 with a small and dedicated team of construction experts, service providers, contractors, suppliers, and consultants to accomplish one shared goal, building a responsible future. Our Promoter and Promoter Group have interest in diverse set of business spread across Engineering Procurement and Construction ("EPC"), education, technology, risk mitigation, media and consultancy.

Product/Service Offering: We are engaged in mining of rough stones and manufacturing of aggregates & Manufacture-sand by using Crushing Plants and Sand washing plants. In addition to mining activities, we are engaged in EPC Projects (construction and infrastructure) delivered across all key sectors such as water, transportation, rail, resource, and institutional development. Our Company has executed and delivered multiple real estate projects in the past, such as construction of villas, multi storied apartments, specific contracts like compound wall, renovation works, site formation, etc. Our Company is also engaged in buying, selling and providing integrated solutions for Drones as a Service for surveillance, mapping and surveying purposes.

Revenue segmentation by product/service offering: Our Core business can be divided into the following categories: (a) EPC Services, (b) Mining of Aggregates and Production of Manufactured Sand and (c) Drones or Unarmed Aerial Vehicles.

Key Performance Indicators:

(₹ in Lakhs, except %)

The KPIs disclosed below have been used historically by our Company to understand and analyze the business performance, which in result, help us in analyzing the growth of various verticals in comparison to our listed peers. The table below sets forth the details of our KPIs that our Company considers have a bearing for arriving at the basis for Issue Price.

(₹ in lakhs except percentages and ratios)

Key Performance Indicators	March 31, 2023#	March 31, 2022#	March 31, 2021#
Revenue from Operations	13,237.11	7,645.94	6,321.84
Total Revenue	13326.06	9603.62	6339.33
Gross Profit ⁽¹⁾	6,988.47	3,490.94	2,068.36
Gross Margin ⁽²⁾	52.79%	45.66%	32.72%
EBITDA ⁽³⁾	3240.34	2179.64	1010.24
EBITDA Margin ⁽⁴⁾	24.32%	22.70%	15.94%
Profit After Tax for the Year ("PAT")	1658.10	785.27	403.39
PAT Margin ⁽⁵⁾	12.44%	8.18%	6.36%
ROE ^{(6)*}	27.86%	18.98%	11.20%
ROCE ^{(4)(7) *}	31.22%	18.98%	11.20%
Net Debt/ EBITDA ⁽⁸⁾	1.10	1.51	1.27

^{**}As certified by the Independent Auditor vide their certificate dated September 22, 2023.

KPIs disclosed above has been approved by the Audit Committee of the Company in their meeting held on dated July 31, 2023.

For further details, see "Basis for Issue Price" beginning on page 88 of the Prospectus.

Employee Strength: As on August 31, 2023, we have 285 employees and on-site workers such as drivers, JCB Operators, helpers, etc. at our offices and other project sites.

Our Strategies:

- Maintain focus on infrastructure projects
- Expansion of our geographical footprint
- We intend to enter into joint venture arrangements with other infrastructure companies to bid and execute large value projects.
- Leverage core competencies with enhanced in-house integration.
- Diversification of business activities.
- Strategic location of Mines and crusher Plant

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Bhavani Jayaprakash	Director (Non-Executive cum Chairperson)	Bhavani Jayaprakash is a Non – Executive Director cum Chairperson of our Company. She holds a Bachelor of Science (B.Sc.) Degree in Botany from University of Madras in the year 1985, a Master of Science (M.Sc) Degree in Botany from University of Madras in the year 1987, a Master of Philosophy (M.Phil) Degree in Botany from University of Madras in the year 1989 and a Bachelor of General Laws (General LL.B) Degree from the University of Madras in the year 1990. She began her entrepreneurial journey in the year 1992 when she co-founded a real estate company, Agni Estates and Foundations Private Limited. As a co-founder she headed the department of strategy and land acquisition. Today the Company has earned a name for itself for the prestigious projects it has executed in all the past years. After a successful stint, she moved on to Advertising business whereby she Co-founded Flame Advertising Company Private Limited, a Company incorporated in the year 1993. As a co-founder she was instrumental in setting up systems & procedures in Flame & also in getting Indian Newspaper Society (INS) accreditation. Flame Advertising Company Private Limited is now managed by team of professionals. On observing thriving demand in infrastructure sector, she promoted Vishnusurya Projects and Infra Limited in 1996 as Surya Developers and Promoters Private Limited. The Company initially undertaking constructions of all residential projects promoted by Agni Estates and Foundations Private Limited & other construction contracts to Government & private enterprises. At the early stage of the business she was managing the feasibility and viability of construction projects and the same time handling the Agni Estates and Foundations Private Limited activities. She observed that there is a growth of EPC sector, thereafter she appointed professionals to expand the business activity and also manage the business effectively.	Agni Business and Management Services Private Limited Limited Liability Partnerships Nil Foreign Companies

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
2.	A. C. Thangam	Whole time Director	A. C. Thangam is an Executive Director and heads the Mining Division of our Company. He has completed his high school education from Government High School, Valavallan. He is a dynamic, energetic and enterprising professional, who has proved himself climbing ladders of leadership right from a plant operations executive to independently handling the whole mining division of our Company. He possesses 19 years of expertise in mining, mining related machineries and operation and maintenance of rough stone crusher and has worked for more than 10 years with Siva Blue Metals a partnership firm engaged in the business of mining and manufacturing of M-sand, jelly etc. He has been associated with our Company since February 12, 2015 as non-executive director and thereafter he has been designated as an executive director with effect from June 05, 2020.	Indian Companies Nil Limited Liability Partnerships Nil Foreign Companies Nil
3.	Sanal Kumar V	Whole Time Director and CEO	Sanal Kumar V is an Executive Director and CEO of our Company. He holds the professional degree of Chartered Accountant from the Institute of Chartered Accountants of India. His primary responsibility focuses on aligning operations, across functions and integrating it with the company's legacy of excellence. As a part of the Agni Group for over 15 years, he has contributed towards transforming the finance functions across the group through continuous analysis and review of the Group's capital and investment activity. Strengthening group relationships, his efforts have facilitated win-win negotiations to fortify asset portfolios, optimizing the total capital use and management across commercial operations, investments, and funding, besides Capital Expenditure (CAPEX) procurement and business acquisition proposals for lease lines and financing. Driving and controlling the financial strategy he handles all the tax functions for real estate funds and balance sheet assets, besides managing tax structuring and compliance for the group portfolio. He plays a pivotal role in our Company. As a Director and CEO his role is to look after overall activities of management and operations of our Company. He in consultation with the promotor of our Company is responsible for implementation of the policies and plans of action for the growth and expansion of our business.	 Indian Companies Business Simplified Technology Private Limited Vengat Educational Infra Private Limited Limited Liability Partnerships A S Agency Services LLP Foreign Companies Nil
4.	Ritesh Nair	Director (Independent)	Ritesh Nair is an Independent Director of our Company. He holds a Degree in Bachelor of Commerce from the University of Madras, Bachelor of Law from Shri Venkateswara University, Training and Examination on Six Sigma belt conducted by MSME Development Institution, Chennai and Masters of Business Administration from Sikkim Manipal University. He has a career spanning more than 26 years in the banking and financial services industry. He was previously one of the founding member and group compliance head at Samunnati Financial Intermediagtion & Services Private Limited whereby he held	Indian Companies Nil Limited Liability Partnerships Nil Foreign Companies Nil

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
5.	Maya Swaminathan Sinha	Director (Woman Independent)	Maya Swaminathan Sinha is a Women Independent Director of our Company. She holds a degree in B A (Honors) Economics and Mathematics from Lady Shri Ram College, Delhi University and holds a Master's Degree from the Delhi School of Economics, Delhi University, with a specialization in Economics, Monetary Finance and Public Economics. After a career spanning over 28 years as a bureaucrat, she took Voluntary Retirement and commenced her journey as an entrepreneur in 2010. Presently, she is founder and Director of Clear Maze Consulting Private Limited, which is a consultancy firm engaged in PPPs (Public Private Partnerships), offering consultancy services to Corporates and Government through its Transaction Advisory, Strategic Business Advisory and CSR Advisory services. She is also the Founder and Director of CMC Skills Pvt Ltd, which is engaged in designing and implementing Skill Development projects for underprivileged youth. CMC Skills works mainly on Government funded projects in the states of Bihar, Jharkhand, Madhya Pradesh, Odisha and Tamil Nadu. As a member of the IRS, she has functioned at various levels of the Income Tax Department, specialising in the Investigation Wing where she has worked as Deputy Director and additional Director in the cities of New Delhi and Mumbai. She has spent 7 years on deputation to Government of India where she spent 3 years as the Commissioner of Khadi and Village Industries Commission (KVIC), an organization engaged in promoting employment through rural entrepreneurship. Her last assignment was as Deputy Chairman of the Jawaharlal Nehru Port Trust (JNPT)-the largest container port in India and the first one to start building private Terminals through the PPP route.	Indian Companies Shreyas Shipping And Logistics Limited Shriram Finance Limited Tata Lockheed Martin Aerostructure Limited Prabhat Properties Private Limited Tata Advanced System Limited Clear Maze Consulting Private Limited Tata Boeing Aerospace Limited CMC Skills Private Limited CMC Skills Private Limited CMCEE Mega Skills Private Limited Tata Maze Foundation Limited Liability Partnerships Divya Sinha LLP Foreign Companies Nil
6.	Ramana Kumar B	Director (Independent)	Ramana Kumar B is as an Independent Director of the Company. He holds a Bachelor of Commerce Degree from University of Madras, Master of Commerce degree from university of Madras, Bachelor of Law degree from university of Bangalore and CA Degree issued by the Institute of Chartered Accountants of India. He is a prominent lawyer practicing as a litigator in the Hon'ble Madras High Court from April, 2013.	Indian Companies Nil Limited Liability Partnerships Nil Foreign Companies Nil
7.	S Neelakantan	Director (Non-Executive)	S. Neelakantan is a Non-Executive Director of our Company. S. Neelakantan is a graduate in Commerce from the Madras University and a Fellow Member of the Institute of Chartered accountants of India (ICAI), who commenced professional practice in the year 1990, as a sole proprietor firm. He has grown the audit & assurance practice to the present CNGSN & Associates LLP, one of the leading firms in South India. He has over 3 decades of experience in the profession and has been providing comprehensive Audit, Assurance, Taxation & Advisory services. Being the Senior Partner of CNGSN, he handles the Consulting Practice in the firm. An expert in private equity, reorganization and Capital Markets, S. Neelakantan has developed one of the largest management consulting practices in South India.	Indian Companies Naga Limited Rubix Networking Solutions Private Limited Mars Capital Private Limited Limited Liability Partnerships CNGSN & Associates LLP Foreign Companies Nil

OBJECTS OF THE ISSUE

Fresh Issue

Our Company intends to utilize the gross proceeds raised through the Issue ("Gross Proceeds"), after deducting the Issue related expenses ("Net Proceeds"), for the following objects:

- 1. Funding of working capital requirements of our Company;
- 2. Repayment / Prepayment, in part or full, of certain outstanding borrowings availed by our Company; and
- 3. General Corporate Purposes.

The proposed utilisation of the Net Proceeds by our Company is set forth in the following table:

(₹ in Lakh)

Proceeds	Fiscal 2024
3,000.00	3,000.00
915.27	915.27

Particulars	Amount which will be financed from Net Proceeds	Proposed schedule for deployment of the Net Proceeds Fiscal 2024
General Corporate Purposes*	383.78	383.78
Total Net proceeds [^]	4,299.05	4,299.05

^{*} The amount utilized for General Corporate Purposes will not exceed 25% of the Gross Proceeds.

In case of a shortfall in raising requisite capital from the Net Proceeds or an increase in the total estimated amount of the Objects, business considerations may require us to explore a range of options including utilising our internal accruals, general corporate purposes and seeking additional debt from existing and future lenders.

Means of Finance: We propose to fund the requirements of the Objects detailed above entirely from the Net Proceeds. Accordingly, we confirm that there is no requirement to make firm arrangements of finance to be made through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Issue and existing identifiable internal accruals as required under Regulation 230(1)(e) the SEBI ICDR Regulations.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public offers/rights issues, if any, of our Company in the preceding 10 years: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

Name of Monitoring Agency: Not Applicable

SHAREHOLDING PATTERN AS OF THE DATE OF THE PROSPECTUS						
Sr. No. Category of Shareholder		Pre-Issue number of shares	% Holding of Pre issue			
1.	Promoter & Promoter Group	1,53,16,877	88.74			
2. Public		19,42,794	11.26			
3.	Non Promoter - Non Public	-	-			
4.	Shares underlying depository receipts	-	-			
5.	Shares held by employee trusts	-	-			
	Total	1,72,59,671	100.00			

Number/amount of equity shares proposed to be sold by Selling Shareholders, if any: Not Applicable

RESTATED AUDITED FINANCIALS

(₹ in Lakh except mentioned otherwise)

Doutionland	As at and for the Period ended / Fiscal ended		
Particulars	2023	2022	2021
Revenue from operations	13,237.11	7,645.94	6,321.84
Net Profit / (Loss) before exceptional & extraordinary items & tax	2,231.44	2,958.81	321.03
Net Profit / (Loss) after tax and extraordinary items	1,658.10	785.27	403.39
Equity Share Capital	908.40	495.40	495.40
Reserve and Surplus	5,043.99	3,660.48	3,078.32
Net Worth	5,952.39	4,155.88	3,573.72
Earnings Per Share (EPS)			
- Basic (₹)	25.30	24.95	12.62
- Diluted (₹)	25.30	24.95	12.62
Return on Net Worth (%)	27.86	18.98	11.20
Net Asset Value per Share (₹)	65.53	99.41	85.19

For further details, see "Restated Financial Information" beginning on page 191 of the Prospectus.

INTERNAL RISK FACTORS

Below mentioned risks are the top 10 risks factors as per the Prospectus:

- 1. We do not own certain premises, including the registered office, used by our Company. Disruption of our rights as licensee/ lessee or termination of the agreements with our licensors/ lessors would adversely impact our operations and, consequently, our business.
- 2. There are certain outstanding litigations against our Company and by our Company, which if determined against us, could adversely impact our financial conditions.
- 3. There are outstanding litigations against our Group Company and by our Group Company which if determined against us, could adversely impact our financial conditions
- 4. Our Company has reported certain negative cash flows from its operating, investing, and financing activities. Any operating losses or negative cashflows in the future could adversely affect our results of operations and financial condition.

[^] Assuming full subscription and subject to finalization of basis of allotment.

- 5. There have been instances of delays in payment of statutory dues, i.e. EPFO and ESIC, our Company.
- 6. There have been certain instances of regulatory non-compliances or delays or errors in the past. We may be subject to regulatory actions and penalties for any such non-compliance or delays or errors and our business, financial condition and reputation may be adversely affected.
- 7. We are subject to various laws and regulations, including environmental and health and safety laws and regulations. If we fail to obtain, maintain or renew the licenses, permits and approvals required to operate our business, or fail to comply with applicable laws, our business, results of operations and financial condition may be adversely affected.
- 8. Most of our businesses are operated in and from the state of Tamil Nadu. Due to this geographic concentration of our business operations, our results of operations and growth might be restricted to the economic and demographic conditions of Tamil Nadu.
- 9. The auditors' report on our financial statements contains certain qualifications and matters of emphasis included in the annexure to the auditors' reports issued under Companies.
- 10. Our Company has loans which are repayable on demand.

Further, the specific attention of Investors is invited to the section "Risk Factors" beginning on page no. 28 of the Prospectus. Bidders are advised to read the risk factors carefully before taking an investment decision on the Issue.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company and amount involved:

As of the date of the Prospectus, there are no outstanding litigations against the Company except as disclosed below:

Name of Entity	Criminal proceedings	Tax proceedings	Statutory or Regulatory proceedings	Material Civil Litigations	Aggregate amount involved (₹ in Lakhs)*		
Company							
By our Company	Nil	Nil	Nil	Nil	Nil		
Against our Company	Nil	11	Nil	Nil	721.37		
Directors							
By our Directors	Nil	Nil	Nil	Nil	Nil		
Against our Directors	Nil	18	Nil	Nil	41.55		
Promoters							
By our Promoters	Nil	Nil	Nil	Nil	Nil		
Against our Promoters	Nil	2	Nil	Nil	26.94		

^{*}To the extent quantifiable.

B. Brief details of top 5 material outstanding litigations against the Company and amount involved:

As of the date of the Prospectus, there are no material outstanding litigations against the Company.

C. Regulatory Action, if any – disciplinary action taken by SEBI or stock exchanges against the Promoters in the last 5 financial years including outstanding action, if any:

As of the date of the Prospectus, there has been no disciplinary action outstanding or taken by SEBI or stock exchanges against the Promoters in the last 5 financial years.

D. Brief details of outstanding criminal proceedings against Promoters:

As of the date of this Prospectus, there are no outstanding criminal proceedings against the Promoters.

For further details of the outstanding litigation proceedings, see "Outstanding Litigation and Material Developments" on page 285 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGERS / COMPANY - NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines / regulations issued by the Government of India or the guidelines / regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may he have been complied with and no statement made in Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.

	LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS							
Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email		
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com		
2.	Andhra Bank	18 Homi Modi Street,P B No 114,Nanavati Mahalaya,Fort Mumbai Maharastr 400023	Seshagiri Rao Jonnakuti	02222026088/22047626	-	bmmum051@andhrabank.co.in		
3.	Allahabad Bank	Allahabad Bank, Fort Branch, 37, Mumbai Samachar Marg Mumbai, Maharashtra 400 023	Shri R Pradeep Kumar	(022)-22623224	-	albasba@allahabadbank.in		
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23		022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com		
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	(DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in		
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570 / 61964594 / 61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@ asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com		
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com		
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in		
9.	Corporation Bank	Capital Market Branch, Ist Floor, Earnest House, NCPA Marg Nariman Point, Mumbai-400021		022-22841406/22842764, 9870340031	022-22843823	capmrktbr@corpbank.co.in		
10.	CITI Bank	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051		022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@citi.com		
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Į ,	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in		
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com		
	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com		
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@dbs.com		
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.		022-67474170	-	meenaz@dcbbank.com		
16.	Dena Bank	Capital Market Branch, 17 B-Horniman Circle., D. Nanji Bldgs., Mumbai-400023	Branch Manager	022-22661206/22702881	022- 22694426/22702880	cmb@denabank.co.in		
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	"hetal.dholakia@db.com manoj-s.naik@db.com; nanette. daryanani@db.com.		
18.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in		
19.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - I Think Techno CampusO-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042		022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com		
20.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai		022-22859874/803	022-22611138	roshan.tellis@icicibank.com		
21.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin: 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in		
22.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in		
23.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com		
24.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@iobnet.co.in		
25.	J P Morgan Chase Bank	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan. comIndia.operations@jpmorgan. com		
26.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in		
27.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com		
28.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore–H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr. Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.		
29.		Malad(E). Kotak Infiniti, 6th Floor, Building No. 21,Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E).		D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com		
30.	Mehsana Urban Co- Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com		
31.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com		

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
	Oriental Bank of Commerce	67, Bombay Samachar Marg, Sonawala Building, Fort, Mumbai -400001	Shri Navneet Sharma, Branch Manager; Ms. Neha, Officer	022-22654791/95 022-22654797/022- 43430710 / 022-43430701	022-22654779	bm1050@obc.co.in
		Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 - 22621124	pnbcapsmumbai@pnb.co.in
34.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022- 0288197	022-40288195	asba_ops@rblbank.com
	Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot		9427495222	` ´	khumesh@rnsbindia.com; asba@rnsbindia.com
		Gunfoundry, Hyderabad Anakatchery Buildings, Y M C A Road, Statue,	Sri Ashok Kulkarni P. P. Muraleedharan	040-23387325 0471-2333676	040-23387743	gunfoundry@sbhyd.co.in dptvm@sbt.co.in
50.		Thiruvananthapuram-695001	1. 1. With the containing	0471 2333070	0471 2330134	филицизового.пг
39.		Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462, 71991463 71991465	-	sukhathankaroa@svcbank.com
40.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj. co.innkchandak@sbbj.co.in
41.	State Bank of India	State Bank of India, Capital Market Branch(11777), Videocon Heritage Building (Killick House), Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile: 9870498689	022-22094921	nib.11777@sbi.co.in
42.	Standard Chartered	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	Ipo.scb@sc.com
43.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmsc@syndicatebank.co.in
44.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
45.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girn	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
46.		P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@ sbm.co.in
47.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
48.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnmbonline.com
	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
50.	The Kalupur Commercial Co- Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014		079-27582028	079-27544666	jay@kalupurbank.com
51.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255- 22672247(M)- 22673435(CM)	022-22670267	Mumbaifort_bm@lvbank.in
52.		Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
53.	The Saraswat Co-	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163, 27884164	022-27884153	ab_satam@saraswatbank.com
54.		2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate		022-25838525/530/520		tjsbasba@tjsb.co.in
55.		MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
56.		Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
57.	United Bank of India	Centralized Payment Hub, 4th Floor, United Bank of India, United Tower, Head Office,11, Hemanta Basu Sarani, Kolkata – 700 001.		033 22624174	-	amitabhr@unitedbank. co.inemshub@unitedbank. co.inprakashr@unitedbank. co.in samikm@unitedbank. co.in sibasisb@unitedbank. co.in brijeshr@unitedbank.co.in mousumid@unitedbank.co.in kumargt@unitedbank.co.in
58.	Vijaya Bank	Head Office Bldg41/2,M G Road Bangalore	Branch Manager	080-25584385	080-25584281	ban.trinitycircle1331@ VIJAYABANK.co.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II, 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09		079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022- 22664269, 022-22665865, 022- 22650850	-	mumbaifort@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34. A list of SCSBs is also displayed on the website of NSE at www.nseindia.com.