

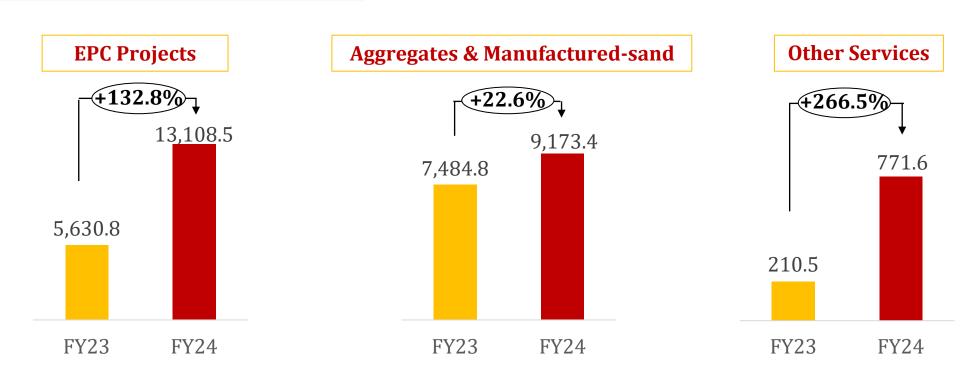
Achieved significant revenue growth of 74%

Chennai, 23rd May 2024 – Vishnusurya Projects & Infra Limited, a leading Indian infrastructure Company, engaged in mining of rough stones and manufacturing of aggregates & manufactured-sand and EPC projects, announced its audited financial results for the half year and year-ended 31st March 2024.

Key Financial Highlights

Particulars(Rs. Lacs)	FY24	FY23	Y-o-Y
Revenue From Operations	23,053.5	13,237.1	74.2%
EBIDTA	4,784.9	3,230.3	48.1%
Profit After Tax	2,758.3	1,736.6	58.8%
PAT Margins	12.0%	13.1%	

Segmental Performance (Rs. Lacs)



Operational Highlights of FY24

- √ The Company has entered strategic MOUs with Hitachi Zosen India Pvt Ltd and AG Enviro Infra Projects Private Ltd to collaborate on integrated waste management projects. This consortium will bid for a project with Greater Chennai Corporation (GCC).
- √ Vishnusurya has secured a contract worth approximately Rs. 6.50 crores for scientific landfill capping in Tamil Nadu, emphasizing the importance of environmentally responsible waste disposal methods to prevent soil and water contamination.
- √ The Company resolved to purchase a rent-yielding property from Agni Estates and Foundations Private Limited. It's an IT/ITes multistoried building with a super built area of 1,27,500 Sq.ft. and UDS of land 29,613 Sq.ft. or thereabouts. The expected completion of the construction of the building is in Q2 of 2027.



Commenting on the performance, Mr. Sanal Kumar, Director and CEO said: "The fiscal year 2024 has witnessed a significant boost in infrastructure development in India, which has favorably impacted our company's performance. We are pleased to report an impressive revenue growth of 74% on a year-on-year basis. Our EBITDA has grown by 48%, and our Profit After Tax (PAT) has increased by 59%. This robust performance reflects our strategic initiatives and operational efficiency in capitalizing on the infrastructure boom.

As part of our strategic initiatives, we have formed several Joint Ventures (JVs) and Memoranda of Understanding (MOUs) to enhance project execution. We have partnered with JWIL Infra Ltd for undertaking Water Supply Distribution System in Thiruvarur Municipality under AMRUT 2.0. We have also partnered with Hitachi Zosen India Pvt Ltd and AG Enviro Infra Projects Pvt Ltd for integrated waste management projects In Chennai.

Additionally, apart from our regular mining and aggregates business, our EPC division's order book stands at Rs. 223 crores, reflecting our strong market position and future growth potential.

We remain dedicated to delivering value to our shareholders. The Board of Directors has recommended a final dividend of Rs. 1 per equity share of face value Rs. 10 per equity share for the year ended 31st March 2024, subject to shareholder approval. Including the interim dividend of Rs. 1 declared in November 2023, the total dividend for the financial year amounts to Rs. 2 per equity share.

Our strategic initiatives, coupled with the favorable infrastructure environment in India, have positioned us well for sustained growth. We remain committed to delivering exceptional value to our shareholders, enhancing our operational capabilities, and contributing to the nation's infrastructure development."

About Vishnusurya Projects and Infra

Vishnusurya Projects and Infra Limited (NSE: SME: VISHNUINFR) have a diverse set of business spread across Engineering Procurement and Constructions (EPC), manufacturing of aggregates & manufactured-sand, solid waste management, leasing of commercial space etc.

We are engaged in mining of rough stones and manufacturing of aggregates & Manufacture-sand by using Crushing Plants and Sand washing plants.

In EPC projects division we delivered across all key sectors such as water, transportation, rail, resource, and institutional development. We design and construct various infrastructure projects for the government, autonomous and private bodies in state of Tamil Nadu.

Vishnusurya collaborates extensively with clients and partners to execute projects that foster community connectivity, and contribute significantly to urban and rural development, stimulate economic growth, and build sustainable infrastructure.



Safe Harbour Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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