

(Formerly Vishnusurya Projects and Infra Private Limited)
CIN: L63090TN1996PLC035491 GST No: 33AADCS0735L1ZF

Date: May 29, 2026

TO,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,
BANDRA-KURLA COMPLEX
BANDRA (E), MUMBAI-400051

NSE Symbol: VISHNUINFR

Dear Sir/Ma'am

Sub: Regulation 30 read with Schedule III Part A and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Outcome of Board Meeting held on May 29, 2026

Pursuant to Regulation 30 read with Schedule III Part A and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Friday, May 29, 2026, has, inter alia, considered and approved the following:

1. Audited Financial Results (Standalone and Consolidated) of the Company for the Fourth Quarter and Financial Year Ended 31st March, 2026

Pursuant to Regulation 33 and all other applicable regulations, if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audited Standalone and Consolidated Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2026 ("Audited Financial Results"), has been approved.

Further, the Statutory Auditors of the Company, i.e Madhu Balan & Associates, Chartered Accountants, have issued the Audit Reports with an unmodified opinion on the Audited Financial Results

Accordingly, please find enclosed the following documents:

- A. Auditors' Report along with the Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2026.
- B. Auditor's Report along with the Audited Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2026.
- C. Declaration duly signed by the Chief Financial Officer of the Company stating that the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited Financial Results of the Company (Consolidated and Standalone) for the quarter and year ended March 31, 2026.

Regd. Office: Agni Business Centre, No. 24/46, Fourth Floor KB Dasan Road, Alwarpet, Chennai – 600 018.

Ph : +91-44-24950019, 044 47939125 Fax : +91-44-24950019 E-mail : info@vishnusurya.com

Branch Office: 1) No.13/1, Manish First Street, Gandhi Nagar, Aruppukottai P.O., Virudhunagar District, Tamilnadu-626101 Ph : +91-4566-240083
2) No.12, Mosavadi Village, Vandavasi Taluk, Thiruvannamalai District, Tamilnadu - 604503 Ph : +91-4182-299977
3) No. 809, 8th Floor, Arunachal Building, 19 Barakhamba Road, New Delhi- 110 001 Ph: 01146595367
4) 35, Survey No. 9 and 10, Kariyasandiram Village, Shoolagiri Taluk, Kariyasandiram, Krishnagiri, Tamil Nadu, 635105

(Formerly Vishnusurya Projects and Infra Private Limited)
CIN: L63090TN1996PLC035491 GST No: 33AADCS0735L1ZF

2. Recommendation of Final Dividend for the Financial Year 2025-26:

Pursuant to Section 123 of the Companies Act, 2013 read along with applicable rules, the Board has recommended a Final Dividend of Rs. 1/- (Rupees One only) per equity share per Equity Share of INR Rs. 10 per share (INR Ten Only) for the Financial Year 2025-2026.

The Final Dividend is subject to approval of Shareholders of the Company at the ensuing Annual General Meeting of the Company and the Book Closure/record date for the purpose of payment of the said Final Dividend for the Financial Year 2025-2026 would be intimated in due course

3. Discussion on Proposal for Demerger

The Board has, approved the proposal for demerger of one of the undertakings of the Company. The detailed scheme shall be finalized, approved by the Board and submitted to the exchange in due course. Further, the Board has approved the incorporation of a wholly owned subsidiary company for the purpose of implementing the proposed demerger, subject to applicable regulatory approvals.

4. STATEMENT OF UTILIZATION OF PROCEEDS

The Board took note of statement of utilization of proceeds of the Preferential Allotment for the quarter ended march 31, 2026 along with Statutory Auditors Report for utilization of funds.

The Board Meeting commenced at 11:00 AM (IST) and recommenced at 03.00 PM (IST) and concluded at 10:30 PM (IST).

Kindly take the aforesaid information on record in compliance of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

This disclosure will also be hosted on the Company's website.

Thanking you,

Sincerely,

FOR VISHNUSURYA PROJECTS AND INFRA LIMITED

SONALI SARANGI
COMPANY SECRETARY AND COMPLIANCE OFFICER
M. NO: A49480

Regd. Office: Agni Business Centre, No. 24/46, Fourth Floor KB Dasan Road, Alwarpet, Chennai – 600 018.

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3) No. 809, 8th Floor, Arunachal Building, 19 Barakhamba Road, New Delhi- 110 001 Ph: 01146595367

4) 35, Survey No. 9 and 10, Kariyasandiram Village, Shoolagiri Taluk, Kariyasandiram, Krishnagiri, Tamil Nadu, 635105

**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE STANDALONE
FINANCIAL RESULTS OF THE COMPANY**

PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS OF VISHNUSURYA PROJECTS AND INFRA LIMITED**OPINION**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Vishnusurya Projects and Infra Limited ("the Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**LODR Regulations**").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (a) Are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard, and
- (b) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting standards) Rules 2015, , as amended, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results' section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the statement.



**RESPONSIBILITY OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE STATEMENT**

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statements that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, read with the Companies (Indian Accounting standards) Rules 2015, as amended, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these Statements that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether these statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in the accompanying statement.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the accompanying statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the accompanying statements, including the disclosures, and whether the accompanying statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**OTHER MATTER(S)**

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter ended December 31, 2025, which were subject to limited review by us.

For MADHUBALAN & ASSOCIATES

Chartered Accountants

FRN: 011106S

CA P. Arumugaraj

Partner

Membership No: 219184

**Place:** Chennai**Date:** 29-05-2026**UDIN:** 26219184 EDDBOR 4746



**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE
CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY**

PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS OF VISHNUSURYA PROJECTS AND INFRA LIMITED

OPINION

We have audited the accompanying Statement of quarterly and year to date consolidated financial results of 'Vishnusurya Projects and Infra Limited' ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and for the year ended March 31, 2026 ("the Consolidated Statement"), attached herewith, being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiary companies, the accompanying Consolidated Statements:

- (i) Includes the financial results of the following entities:
 - Vishnusurya Projects and Infra Hosur Private Limited (the Subsidiary company)
 - Vishnusurya Projects and Infra Thoothukudi Private Limited (the Subsidiary company)
- (ii) Is presented in accordance with the requirements of LODR Regulations in this regard, and
- (iii) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting standards) Rules 2015, as amended, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report.





We are independent of the group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in the "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the Consolidated Statement.

RESPONSIBILITY OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE CONSOLIDATED ANNUAL FINANCIAL RESULTS

These Consolidated Statements have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated Statements that gives a true and fair view consolidated net profit and other comprehensive income and other financial information of the Group including its subsidiaries in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act, read with the Companies (Indian Accounting standards) Rules 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The respective Board of directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these consolidated Statements that gives a true and fair view and is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated statements by the directors of the holding company, as aforesaid.

In preparing these consolidated Statements, the respective Board of Directors of the companies included in the group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the group are responsible for overseeing the financial reporting process of the Group.





AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether these consolidated statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the holding company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in the accompanying consolidated statement.
- Conclude on the appropriateness of the respective Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the accompanying consolidated statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the accompanying consolidated statements, including the disclosures, and whether the accompanying consolidated statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated statement of which we are the independent auditors. For the other entities included in the consolidated Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the LODR regulations, as amended, to the extent applicable.

OTHER MATTER(S)

The accompanying consolidated Statement includes the audited financial statements in respect of two Subsidiary companies, whose financial statements reflect group's share (before eliminating intra group transactions) of total assets of Rs.6010.80 lakhs, group's share of total revenues from operations of Rs. 635.43 lakhs and group's share total net profit / (loss) after tax of Rs. (112.71) Lakhs and total comprehensive income/ (Loss) of Rs. (112.71) lakhs for the quarter ended March 31, 2026 and for the year ended March 31, 2026 respectively, and cash flows (net) of Rs. (5.66) for the year ended March 31, 2026, as considered in the Statement, which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements of these subsidiary companies have been furnished to us and our opinion on the consolidated Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiary companies is based solely on the reports of such auditors and the procedures performed by us as stated in the paragraph above.



MADHU BALAN & ASSOCIATES

Chartered Accountants



Our opinion on the Consolidated Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The consolidated statement includes the results for the quarter year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter ended December 31, 2025, which were subject to limited review by us.

For **MADHUBALAN & ASSOCIATES**

Chartered Accountants

FRN: 011106S

CA P. ARUMUGARAJ

Partner

Membership No: 219184



Place: Chennai

Date: 29-05-2026

UDIN: 26219184LBVLSC6825

VISHNUSURYA PROJECTS AND INFRA LIMITED**CIN: L63090TN1996PLC035491****Standalone Balance Sheet as at March 31, 2026**

(₹ Lakhs)

	Ind AS As at March 31, 2026	Ind AS As at March 31, 2025
ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	7143.95	6804.10
(b) Right-of-use assets	988.98	1138.71
(c) Capital work-in-progress	25.54	142.23
(d) Investment property	5851.25	5851.25
(d) Financial assets		
(i) Investments	1177.10	1175.10
(ii) Other financial assets	606.97	646.07
(iii) Loans	-	-
(e) Deferred tax assets (net)	-	-
(f) Other non-current assets	58.79	16.60
	15852.59	15774.06
CURRENT ASSETS		
Inventories	136.55	445.14
Financial assets		
(i) Trade receivables	5355.44	4252.81
(ii) Cash and cash equivalents	2013.85	95.36
(iii) Bank balances other than (ii) above	1004.05	996.43
(iv) Loans	2400.85	1054.84
(v) Other financial assets	417.47	1598.37
Current tax assets (Net)	-	-
Other current assets	7769.39	6402.35
Total Current assets	19097.60	14845.30
Total Assets	34950.19	30619.36
Equity and Liabilities		
Equity		
Equity share capital	2592.55	2460.97
Other equity	20804.38	15276.79
Total Equity	23396.94	17737.76
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	1287.93	1293.34
(ii) Lease liabilities	714.23	788.54
(iii) Other financial liabilities	84.85	81.39
Provisions	71.91	46.47
Deferred tax liabilities (Net)	563.04	489.20
Other non-current liabilities	38.88	218.86
Total Non-current liabilities	2760.83	2917.79



Current liabilities		
Financial liabilities		
(i) Borrowings	2759.04	4244.96
(ii) Lease liabilities	-	-
(iii) Trade payables	-	-
a) total outstanding dues of micro and small	337.06	1414.74
b) total outstanding dues other than micro and small e	2323.08	1051.55
(iv) Other financial liabilities	251.36	1642.03
Other current liabilities	2768.90	931.79
Provisions	0.00	4.52
Current tax Liabilities (Net)	352.99	674.22
Total Current liabilities	8792.43	9963.81
Total Liabilities	11553.26	12881.60
Total Equity and Liabilities	34950.19	30619.36



VISHNUSURYA PROJECTS AND INFRA LIMITED
CIN: L63090TN1996PLC035491
Consolidated Balance Sheet as at March 31, 2026

(₹ Lakhs)

	Ind AS As at March 31, 2026	Ind AS As at March 31, 2025
ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	11531.20	11004.25
(b) Right-of-use assets	27.10	36.06
(c) Capital work-in-progress	25.54	142.23
(d) Investment property	5851.25	5851.25
(d) Financial assets		
(i) Investments	1175.10	1174.10
(ii) Other financial assets	294.39	330.48
(iii) Loans	-	-
(e) Deferred tax assets (net)	-	-
(f) Other non-current assets	1370.79	43.60
	20275.37	18581.98
CURRENT ASSETS		
Inventories	136.55	445.14
Financial assets		
(i) Trade receivables	5355.44	4252.81
(ii) Cash and cash equivalents	2013.94	101.11
(iii) Bank balances other than (ii) above	1004.05	996.43
(iv) Loans	290.85	229.84
(v) Other financial assets	426.80	1417.85
Current tax assets (Net)		
Other current assets	7186.59	6598.03
Total Current assets	16414.23	14041.21
Total Assets	36689.60	32623.18
Equity and Liabilities		
Equity		
Equity share capital	2592.55	2460.97
Other equity	20819.19	15242.41
Total Equity	23411.74	17703.38
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	3208.60	3500.32
(ii) Lease liabilities	28.14	42.31
(iii) Other financial liabilities	84.85	81.39
Provisions	71.91	46.47
Deferred tax liabilities (Net)	520.54	487.96
Other non-current liabilities	44.96	223.57
Total Non-current liabilities	3958.99	4382.02



Current liabilities

Financial liabilities

(i) Borrowings	3291.46	4664.84
(ii) Lease liabilities	-	-
(iii) Trade payables	-	-
a) total outstanding dues of micro and small	337.06	1414.74
b) total outstanding dues other than micro and small e	2324.96	699.71
(iv) Other financial liabilities	242.58	2484.33
Other current liabilities	2774.12	564.72
Provisions	-	35.23
Current tax Liabilities (Net)	348.67	674.22

Total Current liabilities**9318.86****10537.79****Total Liabilities****13277.85****14919.81****Total Equity and Liabilities****36689.60****32623.18**

CIN: L63090TN1996PLC035491

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2026

(₹ Lakhs)

Sl. No.	Particulars	Standalone						Consolidated					
		3 months ended			Year ended			3 months ended			Year ended		
		31-03-2026	31-03-2025	31-12-2025	31-03-2026	31-03-2025	31-12-2025	31-03-2026	31-03-2025	31-12-2025	31-03-2026	31-03-2025	
1	Income	12738.10	9370.64	5620.66	35172.48	27063.43	12738.10	9370.64	5620.66	35172.48	27063.43		
2	a) Revenue from Operation	476.79	70.31	44.13	618.47	184.04	475.74	65.72	36.61	595.45	179.45		
	b) Other Income												
	Total Income	13214.89	9440.95	5664.79	35790.95	27247.48	13213.84	9436.36	5657.27	35767.93	27242.88		
	Expenses												
	a) Direct Cost	10803.12	7563.24	3670.78	26173.01	20080.44	10662.99	7465.15	3503.42	25537.58	19982.35		
	b) Purchases of stock-in-trade	303.57	137.62	91.00	454.47	144.73	303.57	137.62	91.00	454.47	144.73		
	c) Changes in inventories of finished goods & stock-in-trade	61.58	(81.13)	121.48	308.59	(343.69)	61.58	-81.13	121.48	308.59	-343.69		
	d) Employee benefits expense	389.28	523.33	424.88	1545.47	1370.89	389.28	523.33	424.88	1545.47	1370.89		
	e) Finance Costs	185.58	212.65	147.88	671.22	453.94	239.29	274.40	194.54	869.27	515.69		
	f) Depreciation and amortization expense	207.43	107.70	235.41	850.87	620.43	212.67	116.32	231.46	855.35	629.05		
3	h) Other expenses	718.76	395.87	217.57	1254.60	853.13	779.30	423.91	236.38	1686.49	881.17		
	Total expenses	12669.33	8859.27	4908.99	31258.23	23179.86	12648.69	8859.59	4803.15	31257.22	23180.18		
	Profit / (Loss) from Ordinary Activities before Exceptional items	545.57	581.68	755.80	4532.72	4067.62	565.16	576.77	854.12	4510.71	4062.70		
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	Profit /(Loss) from Ordinary Activity Before Tax(3+4+5)	545.57	581.68	755.80	4532.72	4067.62	565.16	576.77	854.12	4510.71	4062.70		
	Tax expenses												
	Current Tax - For the Year	150.00	275.00	100.00	900.00	1100.00	150.00	275.00	100.00	900.00	1100.00		
	- For earlier Years	17.86	-52.60	0.00	17.86	-52.60	17.86	-52.60	0.00	17.86	-52.60		
	Deferred Tax	-362.33	-391.88	119.58	74.72	-16.68	-403.59	-393.11	360.86	33.46	-17.92		
	Total Tax Expenses	-194.47	-169.47	219.58	992.58	1030.72	-235.73	-170.71	460.86	951.32	1029.49		
7	Net Profit /(Loss) from Ordinary Activities After Tax (6-7)	740.04	751.16	536.22	3540.14	3036.90	800.89	747.47	393.26	3559.40	3033.22		
8	Other Comprehensive Income												
	A (i) Items that will not be reclassified to Statement of Profit and Loss												
	(a) Remeasurement of the defined benefit Plans												
	(b) Net Fair Value Gain on investment in Equity Instruments through OCI	0.88	0.85	0.85	3.52	3.40	0.88	0.85	0.85	3.52	3.40		
	B (i) Items that will be reclassified to Statement of Profit and Loss												
	(ii) Income Tax relating to items that will be reclassified to Statement of Profit and Loss												
9	Total Other Comprehensive Income	0.88	0.85	0.85	0.88	0.86	0.88	0.85	0.85	0.88	0.86		
	Total Comprehensive Income for the period (8+9)	739.16	750.31	535.37	3537.51	3034.35	800.01	746.62	392.41	3556.77	3030.67		
	(Comprising Profit and other Comprehensive income for the period)												
10	Paid-up Equity Share Capital (Face value ₹.10/- Each)	259.26	246.10	246.10	259.26	246.10	259.26	246.10	246.10	259.26	246.10		
11	Reserves, excluding Revaluation Reserves, as per the Audited Balance Sheet				20,804.38	15,276.79				20,819.19	15,242.41		
12	Earnings Per Share of ₹.10/- each (not annualised) (a) Basic (in ₹) (b) Diluted (in ₹)	2.98	3.05	2.18	14.25	12.33	3.22	3.03	1.59	14.33	12.31		
		2.98	3.05	2.18	14.25	12.33	3.22	3.03	1.59	14.33	12.31		

VISHNUSURYA PROJECTS AND INFRA LIMITED

CIN: L63090TN1996PLC035491

Standalone Cashflow Statement for the year ended March 31, 2026

₹ Lakhs

	Particulars	31-03-2026	31-03-2025
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Profit/(Loss) after tax	3,537.51	3,034.35
	Add / Less :		
	Depreciation and Amortisation Expenses	850.87	620.43
	Income Tax Expenses	992.58	1,030.72
	Profit on sale of property plant & equipment	11.43	-
	Finance Costs	671.22	453.94
	Expected Credit Loss on trade receivables & others	69.16	151.00
	Interest from banks/others	(99.39)	(60.93)
	Operating Profit Before Working Capital Changes	6,033	5,229.51
	Adjustments for increase / decrease in operating assets & liabilities		
	(Increase) / Decrease in Loans	(1,346.67)	(107.79)
	(Increase) / Decrease in Other Financial Assets	1,220.00	(781.04)
	(Increase) / Decrease in Inventories	308.59	(290.28)
	(Increase) / Decrease in Other Non Financial Assets	(1,409.23)	(1,855.33)
	(Increase) / Decrease in Trade Receivables	(1,171.13)	(2,950.79)
	Increase / (Decrease) in Provisions	20.92	10.88
	Increase / (Decrease) in Lease Liabilities	(74.32)	788.54
	Increase / (Decrease) in Trade Payable	193.85	194.81
	Increase / (Decrease) in Financial Liabilities	(1,387.21)	1,505.20
	Increase / (Decrease) in Other Non Financial Liabilities	1,657.13	551.37
	Cash generated from Operations	4,045.32	2,295.07
	Direct Taxes Paid (Net)	(1,239.97)	(886.97)
	NET CASH GENERATED FROM /(USED IN) OPERATING ACTIVITIES- (A)	2,805.35	1,408.10
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Payment towards Acquisition of Investment Property	-	(747.02)
	Investment in Fixed Deposits (Net)	(7.62)	(757.94)
	Investment in Joint Venture	(2.00)	(1.00)
	Investment in Subsidiary Company - Promoter's Margin	-	(825.00)
	Purchase of property plant & equipment, capital work-in-progress	(988.43)	(1,964.58)
	Proceeds from sale of property plant & equipment	52.69	-
	Interest Received	99.39	60.93
	NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES-(B)	(845.97)	(4,234.61)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from borrowings	1,597.15	4,734.20
	Repayment of borrowings	(3,088.48)	(1,175.98)
	Proceeds from issue of share capital (including securities premium)	2,049.01	-
	Proceeds from issue of share warrants	318.75	-
	Finance Cost	(671.22)	(454)
	Dividend paid	(246.10)	(246)
	NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES - (C)	(40.88)	2,858.19
	NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS - (A) + (B) + (C)	1,918.49	31.68
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	95.36	63.68
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	2,014	95.36
	Note : Cash & Cash Equivalents comprise the following :		
	a. Cash on hand	28.30	51.08
	b. Balances with Banks	1,985.56	44.28
	Total	2,013.85	95.36



VISHNUSURYA PROJECTS AND INFRA LIMITED
CIN: L63090TN1996PLC035491
Consolidated Cashflow Statement for the year ended March 31, 2026
₹ Lakhs

	Particulars	31-03-2026	31-03-2025
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Profit/(Loss) after tax	3,556.77	3,030.67
	Add / Less :		
	Depreciation and Amortisation Expenses	855.35	629.05
	Income Tax Expenses	951.32	1,029.49
	Profit on sale of property plant & equipment	(245.84)	-
	Finance Costs	869.27	515.69
	Expected Credit Loss on trade receivables & others	69.16	142.50
	Interest from banks/others	(105.88)	(61.76)
	Operating Profit Before Working Capital Changes	5,950.15	5,285.63
	Adjustments for increase / decrease in operating assets & liabilities		
	(Increase) / Decrease in Loans	(61.67)	(99.29)
	(Increase) / Decrease in Other Financial Assets	1,027.14	(284.93)
	(Increase) / Decrease in Inventories	308.59	(290.28)
	(Increase) / Decrease in Other Non Financial Assets	(1,915.76)	(2,078.02)
	(Increase) / Decrease in Trade Receivables	(1,171.13)	(2,950.79)
	Increase / (Decrease) in Provisions	(9.78)	41.58
	Increase / (Decrease) in Lease Liabilities	(14.17)	42.31
	Increase / (Decrease) in Trade Payable	547.58	(109.25)
	Increase / (Decrease) in Financial Liabilities	(2,208.35)	2,269.02
	Increase / (Decrease) in Other Non Financial Liabilities	2,030.78	189.02
	Cash generated from Operations	4,483.38	2,015.01
	Direct Taxes Paid (Net)	(1,244.29)	(887)
	NET CASH GENERATED FROM /(USED IN) OPERATING ACTIVITIES- (A)	3,239.09	1,128.04
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Payment towards Acquisition of Investment Property	-	(747.02)
	Investment in Fixed Deposits (Net)	(7.62)	(757.94)
	Investment in Joint Venture	(1.00)	-
	Investment in Subsidiary Company - Promoter's Margin	-	-
	Purchase of property plant & equipment, capital work-in-progress	(1,097.39)	(5,070.71)
	Proceeds from sale of property plant & equipment	86.58	-
	Interest Received	105.88	61.76
	NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES-(B)	(913.55)	(6,513.91)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from borrowings	1,805.15	7,434.17
	Repayment of borrowings	(3,470.26)	(1,249.08)
	Proceeds from issue of share capital (including securities premium)	2,049.01	-
	Proceeds from issue of share warrants	318.75	-
	Finance Cost	(869.27)	(515.69)
	Dividend paid	(246.10)	(246.10)
	NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES - (C)	(412.71)	5,423.31
	NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS - (A) + (B) + (C)	1,912.83	37.43
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	101.11	63.68
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	2,013.94	101.11
	Note : Cash & Cash Equivalents comprise the following :		
	a. Cash on hand	28.39	56.83
	b. Balances with Banks	1,985.56	44.28
	Total	2,013.94	101.11



VISHNUSURYA PROJECTS AND INFRA LIMITED
CIN: L63090TN1996PLC035491

Segment Information for the Quarter and Year Ended 31.03.2026

Particulars	Standalone			Consolidated		
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.12.2025	31.03.2025
1. Segment Revenue						
Construction & Allied Activities	8253.61	1305.68	6647.01	18539.54	1305.68	6647.01
Mining & Quarrying	3813.22	3645.41	2231.33	7823.86	3645.41	2231.33
Waste Management	490.52	505.24	416.48	416.48	505.24	416.48
Others	180.75	164.33	75.82	283.55	164.33	75.82
Net sales/Income From Operations	12738.10	5620.66	9370.64	27063.43	5620.66	9370.64

Particulars	Standalone			Consolidated		
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.12.2025	31.03.2025
2. Segment Results (Profit) (+) / Loss (-) before tax and interest from Each segment						
Construction & Allied Activities	293.75	226.60	513.84	2890.45	226.60	513.84
Mining & Quarrying	108.57	383.12	187.40	1679.33	128.16	459.84
Waste Management	391.68	306.80	206.71	206.71	306.80	206.71
Others	166.50	138.85	68.29	273.18	138.85	68.29
Less : Un-allocable expenditure (net of unallocable income)						
i) Interest (Unallocable)	-50.29	-104.77	-179.31	-410.69	-104.77	-179.31
ii) Other Un-allocable Expenditure (net off unallocable income)	-364.64	-194.80	-215.24	-571.36	-194.80	-215.24
Total Profit Before Tax	545.57	755.80	581.68	4067.62	576.77	854.12

Particulars	Standalone		Consolidated	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
3. Capital Employed (Segment assets - Segment Liabilities)				
Construction & Allied Activities	5867.27	4604.63	5867.27	4604.63
Mining & Quarrying	9069.86	6294.32	9084.67	6259.94
Waste Management	131.14	519.89	131.14	519.89
Others	-0.08	51.50	-0.08	51.50
Unallocable Assets	8328.74	6267.42	8328.74	6267.42
Total	23396.94	17737.76	23411.74	17703.38

Note on Revision of Segment Information:

The Segment Information for the quarter and year ended March 31, 2026, has been revised to rectify an inadvertent clerical error in the previous submission dated May 29, 2026. This revision is strictly confined to the reallocation/presentation of segment figures and has zero impact on the reported Total Revenue, Profit Before Tax (PBT), Net Profit (PAT), Earnings Per Share (EPS), and Cash Flows of the Company for the dynamic periods.



NOTES FORMING PART OF THE STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

1. The above standalone and consolidated financial results of Vishnusurya Projects and Infra Limited ("the Company") for the quarter and year ended March 31, 2026, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on May 29, 2026.
2. The standalone and consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, other accounting principles generally accepted in India, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. These are the Company's first standalone and consolidated annual financial results prepared in accordance with Ind AS. The Company has adopted Ind AS for the first time with effect from April 1, 2024, with a transition date of April 1, 2024, in accordance with Ind AS 101 – "First-time Adoption of Indian Accounting Standards".
4. The Company has exercised applicable optional exemptions and mandatory exceptions as permitted under Ind AS 101 in preparing the opening Ind AS Balance Sheet as at April 1, 2024.
5. Significant accounting policies relating to revenue recognition, property, plant and equipment, financial instruments, expected credit loss, leases, employee benefits, income taxes, provisions, borrowing costs, consolidation principles, and other material accounting matters have been consistently applied in the preparation of these financial results.
6. As per Indian Accounting Standard 108 – "Operating Segments", the Company has reported segment information based on the following reportable segments:
 - o a) Construction & Allied Activities
 - o b) Mining & Quarrying
 - o c) Waste Management
7. The consolidated financial results include the financial results of the following Wholly Owned subsidiaries:
 - o Vishnusurya Projects and Infra Hosur Private Limited
 - o Vishnusurya Projects and Infra Thoothukudi Private Limited



8. For the quarter and year ended March 31, 2026, the outstanding convertible share warrants were anti-dilutive in nature since the average market price of the equity shares during the period was lower than the exercise price of the warrants. Accordingly, the Basic Earnings Per Share and Diluted Earnings Per Share remained the same.

9. Further few key financial ratios have been disclosed for better analysis of the financial results.

S.No	Particulars	Standalone		Consolidated	
		Year Ended	Year Ended	Year Ended	Year Ended
		31.03.2026	31.03.2025	31.03.2026	31.03.2025
1.	Debt Equity Ratio [Non-Current Borrowings + Current Borrowings]/Total Equity]	17.29	31.22	28.07	46.12
2.	Current Ratio (Times) [Current Assets/Current Assets]	2.17	1.49	1.76	1.33
3.	Total Debts to Total Assets (Times) [Total Debt/Total Assets]	0.33	0.42	0.36	0.46

10. The figures for the quarters ended March 31, 2026, and March 31, 2025, are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the end of the third quarter of the respective financial years, which were subjected to limited review by the statutory auditors.

11. Figures relating to corresponding/previous periods have been prepared, adjusted, regrouped, reclassified, or restated wherever necessary to comply with Ind AS and current period presentation requirements.

12. The Statutory Auditors have carried out the audit of the standalone and consolidated financial results for the year ended March 31, 2026, and have issued an unmodified opinion on the same.

13. During the year, the Company raised funds through a preferential allotment, issuing 13,15,867 equity shares of face value ₹10/- each at a premium of ₹164.18/- each. Additionally, the Company issued 7,31,998 convertible warrants of face value ₹10/- each at a premium of ₹164.18/- each, against which 25% upfront application money has been received, in accordance with the applicable provisions of the Companies Act, 2013, and SEBI (ICDR) Regulations, 2018.

14. During the year, the Company incurred issue-related expenses amounting to ₹ 242.96 Lakhs in connection with the aforementioned preferential allotment and share warrants. These expenses have been adjusted against the Securities Premium Account in accordance with the applicable accounting standards and provisions of the Companies Act, 2013.

15. The standalone and consolidated financial results have been prepared on a going concern basis.



16. The Board of Directors has recommended a dividend of ₹. 1 per equity share of face value ₹10/- each for the financial year ended March 31, 2026, subject to the approval of shareholders at the ensuing Annual General Meeting.
17. Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above financial results are available on the website of the Company and also on the websites of the Stock Exchanges, namely the NSE Limited.

For Vishnusraya Projects and Infra Limited



V. Sanal Kumar

Whole-time Director & CEO

DIN: 07546821

Place: Chennai

Date: May 29, 2026

VISHNUSURYA
PROJECTS AND INFRA LIMITED

(Formerly Vishnusurya Projects and Infra Private Limited)
CIN : L63090TN1996PLC035491 GST No : 33AADCS0735L1ZF

Date: May 29, 2026

TO,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,
BANDRA-KURLA COMPLEX
BANDRA (E), MUMBAI-400051

NSE Symbol: VISHNUINFR

Dear Sir/Ma'am

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declares that the Statutory Auditors, Madhu Balan & Associates, Chartered Accountants, have issued the Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the Financial Year ended 31st March, 2026.

FOR VISHNUSURYA PROJECTS AND INFRA LIMITED



VAKADAY SUBRAMANIAN RAVIKUMAR
CFO



Regd. Office : Agni Business Centre, No. 24/46, Fourth Floor KB Dasan Road, Alwarpet, Chennai – 600 018.
Ph : +91-44-24950019, 044 47939125 Fax : +91-44-24950019 E-mail : info@vishnusurya.com

Branch Office : 1) No. 13/1, Manish First Street, Gandhi Nagar, Aruppukottai P.O., Virudhunagar District, Tamilnadu-626101 Ph : +91-4566-240083
2) No.12, Mosavadi Village, Vandavasi Taluk, Thiruvannamalai District, Tamilnadu - 604503 Ph : +91-4182-299977
3) 35, Survey No. 9 and 10, Kariyasandiram Village, Shoolagiri Taluk, Kariyasandiram, Krishnagiri, Tamil Nadu, 635105.



Independent Auditor's Report on the Manner of Utilization of Funds

(Required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

The Audit Committee of Vishnusurya Projects and Infra Limited

This report is issued in accordance with the terms of our engagement letter dated May 27, 2026.

We, **MADHU BALAN & ASSOCIATES**, the Statutory Auditors of **Vishnusurya Projects and Infra Limited** ("the Company"), have been requested by the Management of the Company to certify the utilization of funds received from

- the preferential issue of 13,15,867 equity shares of face value of Rs. 10 each, at a premium of Rs. 164.18 each, aggregating to Rs. 22,91,97,714.06/- and
- the issue of 7,31,998 Convertible warrants of face value of Rs. 10 each, at a premium of Rs. 164.18 each aggregating to Rs. 3,18,74,852.91 (being the 25% upfront application money required to be realized upon allotment of warrants)

for the quarter and year ended March 31, 2026. The accompanying 'Statement of Utilization of Funds' (hereinafter referred to as "the Statement") has been initialled by us for identification purposes only. This report is required for onward submission to the National Stock Exchange of India Limited (NSE) pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Managements' Responsibility for the Statement

The preparation of the accompanying Statement and ensuring compliance with the objects of the issue as stated in the Notice of the Extraordinary General Meeting (EGM) **November 18, 2025** is the sole responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The Management is also responsible for ensuring that the Company complies with all the statutory requirements of the Companies Act, 2013, and the applicable regulations of the Securities and Exchange Board of India (SEBI).





Auditor's Responsibility

Pursuant to the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the amounts mentioned in the Statement have been accurately extracted from the audited books of account, bank statements, and other relevant records of the Company for the period from **January 21, 2026 to March 31, 2026**.

The financial statements/results for the year ended March 31, 2026, referred to in the paragraphs below, have been audited by us, and we have issued an Independent Auditor's Report thereon dated May 29, 2026. Our audit of the financial statements was conducted in accordance with the Standards on Auditing (SAs) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (ICAI). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Procedures Performed

We have performed the following procedures:

- Traced the receipt of the preferential issue proceeds and the upfront warrant application monies to the Company's designated bank account **[ICICI Bank - Preferential Issue - 000905037882]**.
- Verified the deployment and utilization of the funds against the specific objects mentioned in the EGM Notice by examining the underlying invoices, supplier agreements, bank payment advices, and other related accounting records.
- Verified that the unutilized funds are invested/kept in bank fixed deposits as per the management's declarations.





Opinion

Based on our examination as above, and the information, explanations and representations given to us by the Management, in our opinion, the Statement is in agreement with the audited financial results and books of the company for the quarter and year ended 31st March, 2026 and fairly presents, in all material respects the manner of utilization of proceeds in accordance with the objects of the issue specified in the EGM Notice, and there are no material deviations or variations observed in the use of the said proceeds. The details of the utilization are as set out in **Annexure A**.

Restriction on Use

This report is addressed to and provided to the Audit committee of the Company solely for the purpose of enabling it to comply with its obligations under the SEBI (LODR & ICDR) Regulations to submit the accompanying Statement to the Board of directors and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For MADHU BALAN & ASSOCIATES

Chartered Accountants
FRN: 011106S

CA P. Arumugaraj
Partner

Membership No: 219184



Place: Chennai

Date: 29-05-2026

UDIN: 26219184KVHBM01433



Annexure - A

Particulars	Amount (Rs in lakhs)
Funds raised:	
Preferential Issue of Equity Shares	2291.97
Preferential Issue of Convertible Warrants	318.74
Utilisation:	
1. Acquisition of Land in Tuticorin	785.00
2. Repayment of Outstanding Borrowings of the Company	521.85
3. General Corporate Purpose	152.43
4. Issue Related expenses incurred	260.92
Balance unutilised as on 31-03-2026	890.52

